FORM 4	
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Fraher Kathleen (Last) (First) (Middle) 4250 EXECUTIVE SQUARE, SUITE 300	Silvergate Capital Corp [SI] 3. Date of Earliest Transaction (MM/DD/YYYY) 8/2/2021	Director 10% Owner X Officer (give title below) Other (specify below) Chief Operating Officer				
(Street) LA JOLLA, CA 92037 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _X _ Form filed by One Reporting Person Form filed by More than One Reporting Person				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)		2A. Deemed Execution Date, if any	3. Trans. Co (Instr. 8)	Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial		
			Code	v	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Class A Common Stock	8/2/2021		s		3109	D	\$103.7515 <u>(1)</u>	16975	D		
Class A Common Stock	8/2/2021		s		1891	D	\$104.4043 ⁽²⁾	15084	D		
Class A Common Stock	8/2/2021		М		8750	Α	\$12	23834	D		
Class A Common Stock	8/2/2021		s		6318	D	\$103.7262 <u>(3)</u>	17516	D		
Class A Common Stock	8/2/2021		S		2432	D	\$104.4079 <mark>(4)</mark>	15084	D		

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

						U	(8)			,				
2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	Execution Date, if any Code Code Derivative Securities Acqui (A) or Disposed (D)		ive es Acquired Disposed of	Expiration Date Securities Un Derivative Securities Sec			ities Underlying D ative Security Security		derivative Securities Beneficially Owned Following	Derivative Security: Direct (D)	Beneficial Ownership (Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s)		
\$12.0	8/2/2021		М			8750	6/22/2018	6/22/2028	Class A Common Stock	8750.0	\$0	0	D	
<u>(5)</u>							<u>(6)</u>	<u>(6)</u>	Class A Common Stock	881.0		881	D	
\$127.56							<u>(7)</u>	2/26/2031	Class A Common Stock	2124.0		2124	D	
<u>(5)</u>							<u>(8)</u>	<u>(8)</u>	Class A Common Stock	3609.0		3609	D	
\$12.0							6/22/2018	6/22/2028	Class A Common Stock	8750.0		0	D	
\$16.09							<u>(9)</u>	11/19/2029	Class A Common Stock	10616.0		10616	D	
	or Exercise Price of Derivative Security \$12.0 (5) \$127.56 (5) \$12.0	Conversion or Exercise Price of Derivative SecurityDate\$12.0\$/2/2021(5)\$\$127.56\$(5)\$\$12.0\$	Conversion or Exercise Price of Derivative SecurityDate Execution Date, if any\$12.0\$/2/2021\$12.0\$/2/2021\$12.0\$/2/2021\$12.0\$/2/2021\$12.0\$/2/2021	Conversion or Exercise Price of Derivative Security Date Execution Date, if any Code (Instr. 8) St2.0 8/2/2021 M (5) 1 M (5) 1 1 (5) 1 1 (5) 1 1 (5) 1 1 (5) 1 1 (5) 1 1 (5) 1 1 (5) 1 1 (5) 1 1 (5) 1 1	Conversion or Exercise Price of Derivative Security Date Execution Date, if any Date, if any Code (Instr. 8) S12.0 8/2/2021 M (5) M S127.56 Image: Code (Instr. 8) (5) Image: Code (Instr. 8) S12.0 8/2/2021 S12.0 8/2/2021 S12.0 1mage: Code (Instr. 8)	Conversion or Exercise Price of Derivative Security Date Execution Date, if any Code (Instr. 8) Derivat Security St2.0 8/2/2021 M Image: Code (D) (Instr. 3) V (A) \$12.0 8/2/2021 M Image: Code (D) (Instr. 3) V (A) \$12.0 8/2/2021 M Image: Code (D) (Instr. 3) Image: Code (D) (Instr. 3) Image: Code (D) (Instr. 3) Image: Code (D) (Instr. 3) \$12.0 8/2/2021 Image: Code (D) (Instr. 3) Image: Code (D) (Instr. 4) Image: Code (D) (Instr. 4) Image: Code (D) (Instr. 4) Image: Code (D) (Instr. 4) Image: Code (D) (Instr. 4) <t< td=""><td>Conversion or Exercise Price of Derivative Security Date Execution Date, if any Level Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) \$12.0 8/2/2021 M V (A) (D) \$12.0 8/2/2021 M 8750 (5) Image: Security Image: Security Image: Security \$12.0 8/2/2021 M Image: Security \$12.0 8/2/2021 Image: Security Image: Security \$12.0 8/2/2021 Image: Security Image: Security \$12.0 8/2/2021 Image: Security Image: Security \$12.0 Image: Security Image: Security Image: Security</td><td>2. 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Explanation of Responses:

- (1) This transaction was executed in multiple trades at prices ranging from \$103.18 to \$104.17. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) This transaction was executed in multiple trades at prices ranging from \$104.18 to \$104.90. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) This transaction was executed in multiple trades at prices ranging from \$103.17 to \$104.12. The price reported above reflects the weighted average sale

price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

- (4) This transaction was executed in multiple trades at prices ranging from \$104.18 to \$104.90. The price reported above reflects the weighted average sale [or purchase] price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (5) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (6) The restricted stock units vest in three equal annual installments beginning on February 26, 2022. Vested shares will be delivered within thirty days following the vesting of the restricted stock units, when, subject to any trading restriction, the reporting person will receive the number of Class A Common Stock shares that corresponds to the number of restricted stock units that have become vested on the applicable vesting date, less any shares withheld to satisfy federal, state, and local taxes of any kind.
- (7) The option becomes exercisable in three annual installments beginning February 26, 2022.
- (8) The restricted stock units vest in four equal annual installments beginning on November 19, 2020. Vested shares will be delivered within thirty days following the vesting of the restricted stock units, when, subject to any trading restriction, the reporting person will receive the number of ordinary shares that corresponds to the number of restricted stock units that have become vested on the applicable vesting date, less any shares withheld to satisfy federal, state, local and foreign taxes of any kind.
- (9) The option becomes exercisable in four equal annual installments beginning November 18, 2020.

Reporting Owners

Penarting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Fraher Kathleen 4250 EXECUTIVE SQUARE SUITE 300 LA JOLLA, CA 92037			Chief Operating Officer				

Signatures

/s/ John M. Bonino, as Attorney-in-Fact 8/4/2021

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Date

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.