

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden  
hours per response... 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

<b>1. Name and Address of Reporting Person -*</b>  <b>LANE ALAN J</b> (Last) (First) (Middle)  <b>4250 EXECUTIVE SQUARE, SUITE 300</b> (Street)  <b>LA JOLLA, CA 92037</b> (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b>  <b>Silvergate Capital Corp [ SI ]</b>  <b>3. Date of Earliest Transaction (MM/DD/YYYY)</b>  <b>6/8/2021</b>  <b>4. If Amendment, Date Original Filed (MM/DD/YYYY)</b>	<b>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b>  <input checked="" type="checkbox"/> Director <span style="margin-left: 100px;"><input type="checkbox"/> 10% Owner</span> <input checked="" type="checkbox"/> Officer (give title below) <span style="margin-left: 100px;"><input type="checkbox"/> Other (specify below)</span> <b>President and CEO</b>  <b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
--	---	---

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	6/8/2021		M		75000	A	\$4.20	75000	D	
Class A Common Stock	6/8/2021		S		6249	D	\$101.8236 (1)	68751	D	
Class A Common Stock	6/8/2021		S		8789	D	\$103.3251 (2)	59962	D	
Class A Common Stock	6/8/2021		S		10006	D	\$103.7237 (3)	49956	D	
Class A Common Stock	6/8/2021		S		13791	D	\$105.2407 (4)	36165	D	
Class A Common Stock	6/8/2021		S		13512	D	\$105.9425 (5)	22653	D	
Class A Common Stock	6/8/2021		S		7391	D	\$107.1228 (6)	15262	D	
Class A Common Stock	6/8/2021		S		5513	D	\$107.9977 (7)	9749	D	
Class A Common Stock	6/8/2021		S		3738	D	\$109.0534 (8)	6011	D	
Class A Common Stock	6/8/2021		S		5811	D	\$109.9039 (9)	200	D	
Class A Common Stock	6/8/2021		S		200	D	\$110.57 (10)	0	D	
Class A Common Stock	6/9/2021		M		75000	A	\$4.20	75000	D	
Class A Common Stock	6/9/2021		S		3195	D	\$103.2508 (11)	71805	D	
Class A Common Stock	6/9/2021		S		3034	D	\$103.9514 (12)	68771	D	
Class A Common Stock	6/9/2021		S		3953	D	\$105.7266 (13)	64818	D	
Class A Common Stock	6/9/2021		S		23088	D	\$106.4471 (14)	41730	D	
Class A Common Stock	6/9/2021		S		21355	D	\$107.5616 (15)	20375	D	
Class A Common Stock	6/9/2021		S		16726	D	\$108.448 (16)	3649	D	
Class A Common Stock	6/9/2021		S		3649	D	\$109.192 (17)	0	D	
Class A Common Stock	6/10/2021		M		22363	A	\$4.20	22363	D	
Class A Common Stock	6/10/2021		S		7122	D	\$101.0913 (18)	15241	D	
Class A Common Stock	6/10/2021		S		4128	D	\$101.6947 (19)	11113	D	
Class A Common Stock								140725	I	By Self and Spouse as Trustees of Lane Trust
Class A Common Stock								88268	I	By IRA
Class A Common Stock								1757.8417	I	By Employer 401(k) Plan

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Options	\$4.2	6/8/2021		M			75000	1/27/2012	1/27/2022	Class A Common Stock	75000.0	\$0	97363	D	
Non-Qualified Stock Options	\$4.2	6/9/2021		M			75000	1/27/2012	1/27/2022	Class A Common Stock	75000.0	\$0	22363	D	
Non-Qualified Stock Options	\$4.2	6/10/2021		M			22363	1/27/2012	1/27/2022	Class A Common Stock	22363.0	\$0	0	D	
Restricted Stock Units	(20)							(21)	(21)	Class A Common Stock	3253.0		3253	D	
Non-Qualified Stock Options	\$127.56							(22)	2/26/2031	Class A Common Stock	7838.0		7838	D	
Restricted Stock Units	(20)							(23)	(23)	Class A Common Stock	8319.0		8319	D	
Non-Qualified Stock Options	\$16.09							(24)	11/19/2029	Class A Common Stock	32628.0		32628	D	
Non-Qualified Stock Options	\$4.2							1/27/2012	1/27/2022	Class A Common Stock	172363.0		0	D	

**Explanation of Responses:**

- (1) This transaction was executed in multiple trades at prices ranging from \$101.34 to \$102.19. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (2) This transaction was executed in multiple trades at prices ranging from \$102.48 to \$103.47. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) This transaction was executed in multiple trades at prices ranging from \$103.48 to \$104.31. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) This transaction was executed in multiple trades at prices ranging from \$104.50 to \$105.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (5) This transaction was executed in multiple trades at prices ranging from \$105.50 to \$106.48. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (6) This transaction was executed in multiple trades at prices ranging from \$106.50 to \$107.45. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (7) This transaction was executed in multiple trades at prices ranging from \$107.50 to \$108.48. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (8) This transaction was executed in multiple trades at prices ranging from \$108.50 to \$109.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (9) This transaction was executed in multiple trades at prices ranging from \$109.50 to \$110.47. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (10) This transaction was executed in multiple trades at prices ranging from \$110.52 to \$110.62. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (11) This transaction was executed in multiple trades at prices ranging from \$102.55 to \$103.53. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (12) This transaction was executed in multiple trades at prices ranging from \$103.62 to \$104.31. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

regarding the number of shares and prices at which the transaction was effected.

- (13) This transaction was executed in multiple trades at prices ranging from \$104.99 to \$105.98. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (14) This transaction was executed in multiple trades at prices ranging from \$106.00 to \$106.99. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (15) This transaction was executed in multiple trades at prices ranging from \$107.00 to \$107.99. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (16) This transaction was executed in multiple trades at prices ranging from \$108.00 to \$108.99. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (17) This transaction was executed in multiple trades at prices ranging from \$109.01 to \$109.61. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (18) This transaction was executed in multiple trades at prices ranging from \$100.50 to \$101.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (19) This transaction was executed in multiple trades at prices ranging from \$101.50 to \$101.97. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (20) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (21) The restricted stock units vest in three equal annual installments beginning on February 26, 2022. Vested shares will be delivered within thirty days following the vesting of the restricted stock units, when, subject to any trading restriction, the reporting person will receive the number of Class A Common Stock shares that corresponds to the number of restricted stock units that have become vested on the applicable vesting date, less any shares withheld to satisfy federal, state, and local taxes of any kind.
- (22) The option becomes exercisable in three annual installments beginning February 26, 2022.
- (23) The restricted stock units vest in four equal annual installments beginning on November 19, 2020. Vested shares will be delivered within thirty days following the vesting of the restricted stock units, when, subject to any trading restriction, the reporting person will receive the number of ordinary shares that corresponds to the number of restricted stock units that have become vested on the applicable vesting date, less any shares withheld to satisfy federal, state, local and foreign taxes of any kind.
- (24) The option becomes exercisable in four equal annual installments beginning November 18, 2020.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LANE ALAN J 4250 EXECUTIVE SQUARE SUITE 300 LA JOLLA, CA 92037	X		President and CEO	

**Signatures**

/s/ John M. Bonino, as Attorney-in-Fact

6/10/2021

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.