

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. I	Issuer Name and Ticker or Trading Symbol							ool		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Fraher Kathleen				Sil	Silvergate Capital Corp [SI]													
(Last) (First) (Middle)				3. I	3. Date of Earliest Transaction (MM/DD/YYYY)							7)		X_ Officer (give title below) Other (specify below)				
4250 EXECUTIVE SQUARE, SUITE 300					2/26/2021									EVP & COC	,			
(Street)				4. I	4. If Amendment, Date Original Filed (MM/DD/YYYY)							D/YYY	Y)	6. Individual or Joint/Group Filing (Check Applicable Line)				
LA JOLLA, CA 92037 (City) (State) (Zip)													=	X _ Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table l	- Non	-Der	ivat	tive Secu	ırities A	cqu	iired	, Dis	posed (of, or l	Bene	eficially Own	ed			
(Instr. 3)				Date 2A. Deemed Execution Date, if any		3. Trans. ((Instr. 8)	or		r Dispo	Disposed of (D) str. 3, 4 and 5)		Fol	llowing Reported Transaction(s) str. 3 and 4) Ownership of Indire Form: Benefici Direct (D) Ownersh or Indirect (Instr. 4)			7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	,	V Amo	moun			е			4)			
Stock															20084		D	
Tal	ble II - Der	ivative	Secur	ities	Ben	eficially	Owned	(e.	<i>g</i> ., pı	uts, c	alls, w	arrant	ts, op	ptions, conve	rtible secu	urities)		
2. Conversion or Exercise Price of Derivative Security	Date Execu		ion Code		8) Derivativ Securities (A) or Dis (D)		es Acquired isposed of		Expiration Date		Securities Un Derivative Se		nderlying ecurity	Derivative		Ownership Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			C	Code	V	(A)	(D)					Title		Amount or Number of Shares			or Indirect (I) (Instr. 4)	
(1)	2/26/2021			A		881			<u>(2)</u>		<u>(2)</u>	Com	mon	881.0	\$0	881	D	
\$127.56	2/26/2021			A		2124			<u>(3)</u>	2/2	26/2031	Com	mon	2124.0	\$0	2124	D	
<u>(1)</u>									<u>(4)</u>		<u>(4)</u>	Com	mon	3609.0		3609	D	
\$12.0								6/2	2/2018	8 6/2	22/2028	Com	mon	8750.0		8750	D	
\$16.09									<u>(5)</u>	11/	19/2029	Com	mon	10616.0		10616	D	
	CA 920. City) (Str. Ca 920	Ca Ca Ca Ca Ca Ca Ca Ca	Table II - Derivative Conversion or Exercise Price of Derivative Security (1) 2/26/2021 \$127.56 2/26/2021	Ca Surest Ca Surest	CA 92037 City) (State) (Zip)	Silver S	Silvergate C	Silvergate Capital (Sirest) (Middle) 3. Date of Earliest Tran UTIVE SQUARE, SUITE (Street) 4. If Amendment, Date Table I - Non-Derivative Securities A 2. Trans. Date Execution Date, if any Table II - Derivative Securities Beneficially Owned 2. Conversion or Exercise Price of Derivative Security Security Security Securities Securities A and 5) Code V (A) (D) (I) 2/26/2021 A 881 S127.56 2/26/2021 A 2124	Silvergate Capital Carries Silvergate Capital Carries	Silvergate Capital Corp 3. Date of Earliest Transaction (Silvergate Capital Corp SI	Silvergate Capital Corp [SI] 3. Date of Earliest Transaction (MM/DD/YYYY) 2/26/2021 4. If Amendment, Date Original Filed (MM/D CA 92037 2. Trans. Date 2. Trans.	Silvergate Capital Corp [SI] (First) (Middle) 3. Date of Earliest Transaction (MM/DD/YYYY) UTIVE SQUARE, SUITE (Street) 4. If Amendment, Date Original Filed (MM/DD/YYYY) CA 92037 City) (State) (State) (State) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or I are acquired, Instr. 8) 2. Trans. Date Execution Date, if any Execution Date, if any Date or Exercise Price of Execution Date, if any Code (A) or Disposed of (D) (Instr. 3, 4 and 5) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrant (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Date Exercisable and Tritle Security Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Date Exercisable Date Title (I) 2/26/2021 A 881 (2) (2) Clar Comes Stores (Calls)	Silvergate Capital Corp [SI] (Street) (Street) (Street) (Street) (Street) (Street) (State) (State) (State) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Benerical Execution Date, if any Date, if any Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, or Exercise Price of Derivative Security Security Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, or Code Units, if any Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Date Exercisable and Expiration Date Securities Units, 3 and Securities Code Units, 3 and Securities Code Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Code V (A) (D) Date Exercisable Expiration Date Securities Units, 3 and Securities Units, 4 and 5) Code V (A) (D) Date Exercisable Expiration Date Securities Units, 3 and Securities Units, 4 and Securities Units, 4 and Securities Units, 5 and Securities Units, 6 and Securities Units, 7 and Securities Units, 8 and Securities Units, 8 and Securities Units, 8 and Securities Units, 8 and Securities Unit	Check all ap Director Silvergate Capital Corp SI Director X_Officer (g EVP & COC X_Officer (g EVP & COC	Check all applicable Director Silvergate Capital Corp [SI] Director X_ Officer (give title below EVP & COO X_ Officer (give title below EVP & COO	Check all applicable Director 10% X_Officer (give title below) Other Other	Check all applicable Check applicable

Explanation of Responses:

- (1) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (2) The restricted stock units vest in three equal annual installments beginning on February 26, 2022. Vested shares will be delivered within thirty days following the vesting of the restricted stock units, when, subject to any trading restriction, the reporting person will receive the number of Class A Common Stock shares that corresponds to the number of restricted stock units that have become vested on the applicable vesting date, less any shares withheld to satisfy federal, state, and local taxes of any kind.
- (3) The option becomes exercisable in three annual installments beginning February 26, 2022.
- (4) The restricted stock units vest in four equal annual installments beginning on November 19, 2020. Vested shares will be delivered within thirty days following the vesting of the restricted stock units, when, subject to any trading restriction, the reporting person will receive the number of ordinary shares that corresponds to the number of restricted stock units that have become vested on the applicable vesting date, less any shares withheld to satisfy federal, state, local and foreign taxes of any kind.
- (5) The option becomes exercisable in four equal annual installments beginning November 18, 2020.

Reporting Owners	

Paparting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Fraher Kathleen							
4250 EXECUTIVE SQUARE			EVP & COO				
SUITE 300			EVI & COO				
LA JOLLA, CA 92037							

Signatures

/s/ John M. Bonino, as Attorney-in-Fact	3/1/2021
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.