| FORM 4 | |
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |
|--|--|--|
| Martino Antonio | Silvergate Capital Corp [SI] | |
| (Last) (First) (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY) | Director 10% Owner X Officer (give title below) Other (specify below) |
| 4250 EXECUTIVE SQUARE, SUITE 300 | 11/19/2019 | CFO |
| (Street) | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line) |
| LA JOLLA, CA 92037 (City) (State) (Zip) | | X Form filed by One Reporting Person Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | | | 1 | | | | | |
|----------------------|----------------|--------------|--------------|----|--|-------------|------------|--|-------------|-------------|
| 1.Title of Security | 2. Trans. Date | 2A. Deemed | 3. Trans. Co | de | 4. Securit | ies Acquire | ed (A) | 5. Amount of Securities Beneficially Owned | 6. | 7. Nature |
| (Instr. 3) | | Execution | (Instr. 8) | | or Disposed of (D) | | | Following Reported Transaction(s) | Ownership | of Indirect |
| | | Date, if any | | | (Instr. 3 and 4) | Form: | Beneficial | | | |
| | | | | | | | | | Direct (D) | Ownership |
| | | | | | | | | | or Indirect | (Instr. 4) |
| | | | | | | (A) or | | | (I) (Instr. | |
| | | | Code | V | Amount | (D) | Price | | 4) | |
| Class A Common Stock | | | | | | | | 3000 | D | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | | | | | J | | (0 / 1 | , , | <i>,</i> 1 | , | | , | | |
|--------------------------------|---|-------------------|---------------------------------|---|--|-----------------|-----------------------------|--------------------|---|----------------------------------|--------------------------------------|--|---------------------------------------|--|
| | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Act (A) or Dispos (D) (Instr. 3, 4 and | quired ed of | 6. Date Exe Expiration I | | 7. Title and A Securities Und Derivative Sec (Instr. 3 and 4 | lerlying curity | Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following | Derivative Security: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | or Indirect (I) (Instr. 4) | |
| Restricted Stock Units | <u>(1)</u> | 11/19/2019 | А | | 4661 | | <u>(2)</u> | <u>(2)</u> | Class A Common Stock | 4661.0 | \$0 | 4661 | D | |
| Non-Qualified Stock Options | \$16.09 | 11/19/2019 | А | | 13710 | | <u>(3)</u> | 11/19/2029 | Class A Common Stock | 13710.0 | \$0 | 13710 | D | |

Explanation of Responses:

- (1) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (2) The restricted stock units vest in four equal annual installments beginning on November 19, 2020. Vested shares will be delivered within thirty days following the vesting of the restricted stock units, when, subject to any trading restriction, the reporting person will receive the number of Class A Common Stock shares that corresponds to the number of restricted stock units that have become vested on the applicable vesting date, less any shares withheld to satisfy federal, state, and local taxes of any kind.
- (3) The option becomes exercisable in four equal annual installments beginning November 19, 2020.

Reporting Owners

| Reporting Owner Name / Address | | Relationsh | ips | |
|---|----------|------------|---------|-------|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other |
| Martino Antonio 4250 EXECUTIVE SQUARE SUITE 300 LA JOLLA, CA 92037 | | | CFO | |

Signatures

| /s/ John | M. I | Bonino, | as A | ttorn | ey-in-l | Fact |
|----------|-------------|-------------|--------|---------|---------|------|
| | **Sig | nature of R | eporti | ng Pers | on | |

11/21/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.