

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Is	2. Issuer Name <b>and</b> Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Simmons William Paul					Sil	Silvergate Capital Corp [ SI ]												
(Last) (First) (Middle)					3. Г	3. Date of Earliest Transaction (MM/DD/YYYY)								Director 10% Owner				
4250 EXECUTIVE SQUARE, SUITE						11/19/2019								X_ Officer (give title below) Other (specify below)  Executive VP				
300	(Str	reet)			4 I:	fΛr	nendmer	nt Date	Origin	al Fi	led (MM/I	ND/VVVV	) 6	. Individual o	or Ioint/G	roup Filing	Chaole Anni	iaabla Lina)
	(=1	,			4. 1	LAI	nenumer	n, Daie	Origin	iai i i	ica (Mini/i	ווע אַער אַער אַער	, [	. maividuai (	or John/O	roup rining (	спеск Аррі	icable Line)
LA JOLLA		<b>37</b> (Zip	)											X _ Form filed by Form filed by		ting Person One Reporting P	erson	
			Table I	- No	n-Deri	ivat	ive Secu	rities A	cquire	ed, D	isposed	of, or Bo	enef	icially Own	ed			
1.Title of Security (Instr. 3)			]	2A. Deemed Execution Date, if any		3. Trans. ( (Instr. 8)	or Disposed of (Instr. 3, 4 and 5		Follo		Direct (D) Ownershi							
								Code	V	Amoi	unt (A) c	r Price					or Indirect (I) (Instr. 4)	(Instr. 4)
	Tal	ble II - Der	ivative S	Secu	rities l	Ben	eficially	Owned	(e.g.,	puts	, calls, w	arrants,	op1	tions, convei	tible secu	urities)		
1. Title of Derivate Security (Instr. 3)	rivate 2. Conversion or Exercise Price of Derivative Security Security 3. Trans. Date Date Date, if any Securities Acquire (A) or Disposed of (D) (Instr. 8) 5. Number of Derivative Securities Acquire (A) or Disposed of (D) (Instr. 3, 4 and 5)		Acquired posed of	6. Date Exercisable and Expiration Date Securities U Derivative S (Instr. 3 and				s Uno e Seo	Inderlying Derivative Security (Instr. 5)		derivative Securities Beneficially Owned Following	Ownership Form of Derivative (Security: Direct (D)	Beneficial					
					Code	V	(A)	(D)	Date Exercis		Expiration Date	Title		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Restricted Stock Units	(1)	11/19/2019			A		1957		(2)	1	<u>(2)</u>	Class Comm Stock	on	1957.0	\$0	1957	D	
Non-Qualified Stock Options	\$16.09	11/19/2019			A		5758		(3)	1	11/19/2029	Class Comm Stock	on	5758.0	\$0	5758	D	
Non-Qualified Stock Options	\$12.0								6/22/20	018	6/22/2028	Class Comm Stock	on	25000.0		25000	D	
									•			•				•		

## **Explanation of Responses:**

- (1) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (2) The restricted stock units vest in four equal annual installments beginning on November 19, 2020. Vested shares will be delivered within thirty days following the vesting of the restricted stock units, when, subject to any trading restriction, the reporting person will receive the number of Class A Common Stock shares that corresponds to the number of restricted stock units that have become vested on the applicable vesting date, less any shares withheld to satisfy federal, state, and local taxes of any kind.
- (3) The option becomes exercisable in four equal annual installments beginning November 19, 2020.

Reporting Owners

reporting Owners								
Paparting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Onships Officer Executive VP	Other				
Simmons William Paul								
4250 EXECUTIVE SQUARE			E4: VD					
SUITE 300		Executive						
LA JOLLA, CA 92037								

## **Signatures**

/s/ John M. Bonino, as Attorney-in-Fact

11/21/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.