

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person *				2.	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
FRANK DE	NNIS S			S	ilver	gate (Capital	Cor	p [S	I]							
(Last) (First) (Middle)			3.	3. Date of Earliest Transaction (MM/DD/YYYY)								X Director10% Owner Officer (give title below) Other (specify below)					
4250 EVECI		OHADE	CLITT	VIE			11/	10/2/	010			-	Officer (giv	ve title below	v)Oth	ier (specify t	pelow)
4250 EXECUTIVE SQUARE, SUITE 300				E	11/19/2019												
	(Stre	eet)		4.	If An	nendme	nt, Date (Origin	al Fil	ed (MM/I	DD/YYYY	7) 6	. Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)
LA JOLLA,	CA 9203 (Sta											_;	X _ Form filed by		rting Person One Reporting F	erson	
(0	ny) (ou		able I -	- Non-De	rivati	ve Secu	ırities Ac	equire	ed, Di	sposed	of, or B	enef	icially Owne	ed			
1. Title of Security (Instr. 3) 2. Trans. I			Trans. Date	Execu		3. Trans. Code (Instr. 8)		4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)))	5. Amount of Securi Following Reported (Instr. 3 and 4)		ities Beneficially Owned Transaction(s)		Ownership o Form:	7. Nature of Indirect Beneficial	
							Code	v	Amou	(A) o	r Price					Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Class A Common S	tock												1	10710		I	By IRA
Class A Common Stock													3	339134		D	
	Tab	le II - Deriv	vative S	Securities	Bene	eficially	Owned	(e.g.,	puts,	calls, w	arrants	s, opt	tions, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deem Execution Date, if an			(A) or D (D)			te Exercisable and ation Date		7. Title and Ar Securities Und Derivative Sec (Instr. 3 and 4)		lerlying curity	Derivative Security	9. Number of derivative Securities Beneficially Owned Following	Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	ode V		(D)	(D) Date Exerci		Expiration Date Title			Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Restricted Stock Units	<u>(1)</u>	11/19/2019		A		2500		((2)	<u>(2)</u>	Class Comr Stoc	non	2500.0	\$0	2500	D	

Explanation of Responses:

- (1) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (2) The restricted stock units vest fully on November 19, 2020. Vested shares will be delivered within thirty days following the vesting of the restricted stock units, when, subject to any trading restriction, the reporting person will receive the number of Class A Common Stock shares that corresponds to the number of restricted stock units that vest on the vesting date, less any shares withheld to satisfy federal, state, and local taxes of any kind.

Reporting Owners

reporting Owners								
Panorting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	ips Officer	Other				
FRANK DENNIS S								
4250 EXECUTIVE SQUARE	X							
SUITE 300	Λ							
LA JOLLA, CA 92037								

Signatures

/s/ John M. Bonino, as Attorney-in-Fact

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.