

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | 2. | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
|--|------------|----------------------|------------|---|---|--|-----------|-------------------------|---------------------------------|------------|-----------|---|---|--|--|--|--|--|
| Colucci Paul D. | | | | | Silvergate Capital Corp [SI] | | | | | | | | | | | | | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | | X Director 10% Owner Officer (give title below) Other (specify below) | | | | | |
| 4250 EXECUTIVE SQUARE, SUITE 300 | | | | | 11/19/2019 | | | | | | | | Officer (giv | ve title below | /)Oti | her (specify | below) | |
| (Street) | | | | 4. | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| LA JOLLA, | | | | | | | | | | | | | _X _ Form filed by | | ting Person | Person | | |
| (C | ity) (Sta | te) (Zip) | | | | | | | | | | | roim inca by | Wiore than C | one reporting i | CISON | | |
| | | 7 | able I - | Non-De | rivat | tive Sec | urities A | cqui | red, D | ispose | d of, | or Ben | eficially Own | ed | | | | |
| 1.Title of Security (Instr. 3) | | 2. T Dat | rans. | 2A. Deem Execution Date, if ar | | 3. Trans. Code (Instr. 8) | | or Disposed of (D) Foll | | | Fol | Amount of Securities Beneficially Owned llowing Reported Transaction(s) str. 3 and 4) | | | Ownership Form: | Beneficial | | |
| | | | | | | | Code | V | Amou | (A) | | Price | | | | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) | |
| Class A Common St | tock | | | | | | | | | | | | 2 | 9428 | | I | By Self as Trustee for Retirement Account | |
| Class A Common St | tock | | | | | | | | | | | | 1 | 7127 | | I | By Custodial Account for Self | |
| Class A Common Stock | | | | | | | | | | | | 30601 | | | I | By Custodial Account for Spouse | | |
| Class A Common Stock | | | | | | | | | | | | 23050 | | | D (1) | | | |
| | Tah | ole II - Deri | vative Sa | ecurities | . Ren | eficially | Owned | (e a | nuts | calls | warı | rants o | ptions, conve | rtible seci | urities) | | | |
| 1. Title of Derivate Security (Instr. 3) | 1 | | ed 4. Tran | Trans. 5. Num dde Derivat sistr. 8) Securiti (A) or 1 (D) (Instr. 3 | | er of Exp s Acquired sisposed of 4 and 5) Date | | Date Exemination I | tte Exercisable and ration Date | | Title and | Amount of Inderlying Security | 8. Price of | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | Beneficial | | |
| Restricted Stock Units | <u>(2)</u> | 11/19/2019 | | A | | 2500 | | | <u>(3)</u> | <u>(3)</u> | | Class A Common Stock | 2500.0 | \$0 | 2500 | D | | |

Explanation of Responses:

- (1) Includes 23,050 shares held by the reporting person and his spouse as joint tenants.
- (2) Each restricted stock unit represents a contingent right to receive one share of Class A Common Stock.
- (3) The restricted stock units vest fully on November 19, 2020. Vested shares will be delivered within thirty days following the vesting of the restricted stock units, when, subject to any trading restriction, the reporting person will receive the number of Class A Common Stock shares that corresponds to the number of restricted stock units that vest on the vesting date, less any shares withheld to satisfy federal, state, and local taxes of any kind.

Reporting Owners

| Penorting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Colucci Paul D. 4250 EXECUTIVE SQUARE SUITE 300 LA JOLLA, CA 92037 | X | | | | | | |

Signatures

/s/ John M. Bonino, as Attorney-in-Fact

11/21/2019

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.