
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): September 19, 2022 (September 16, 2022)

SILVERGATE CAPITAL CORPORATION

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation or organization)

001-39123
(Commission file number)

33-0227337
(IRS Employer
Identification No.)

4250 Executive Square, Suite 300, La Jolla, CA 92037
(Address of principal executive offices) (Zip Code)

(858) 362-6300
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of Each Class</u>	<u>Trading Symbol</u>	<u>Name of Each Exchange on Which Registered</u>
Class A Common Stock, par value \$0.01 per share	SI	New York Stock Exchange
Depository Shares, Each Representing a 1/40th Interest in a Share of 5.375% Fixed Rate Non-Cumulative Perpetual Preferred Stock, Series A	SI PRA	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

ITEM 5.02 DEPARTURE OF DIRECTORS OR CERTAIN OFFICERS; ELECTION OF DIRECTORS; APPOINTMENT OF CERTAIN OFFICERS; COMPENSATORY ARRANGEMENTS OF CERTAIN OFFICERS.

On September 19, 2022, Silvergate Capital Corporation (the "Company"), the holding company for Silvergate Bank (the "Bank"), issued a press release announcing the appointment of Mary-Margaret Henke as a member of the boards of directors (the "Boards") of the Company and the Bank. In addition, Ms. Henke was appointed to the audit committees of the Company and the Bank.

Ms. Henke is considered an independent director under the applicable Securities and Exchange Commission and New York Stock Exchange rules, will serve as a Class II director on the Company's Board, and will be subject to re-election at the Company's annual meeting of stockholders to be held in June 2023. There are no arrangements or understandings between Ms. Henke and any other person pursuant to which she was selected as a director. Ms. Henke will receive the same compensation as currently paid to the Company's and the Bank's other Board members.

ITEM 7.01 REGULATION FD DISCLOSURE.

A copy of the press release issued by the Company on September 19, 2022 regarding Ms. Henke's appointment as a director of the Company and the Bank, as described in item 5.02 above, is attached as Exhibit 99.1 to this Current Report on Form 8-K.

The information furnished under Item 7.01 and Item 9.01, including Exhibit 99.1 hereto, of this Current Report on Form 8-K shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to liabilities under that Section, nor shall it be deemed incorporated by reference into any registration statement or other filings of the Company made under the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such filing.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

Exhibit

<u>Number</u>	<u>Description</u>
99.1	Press Release dated September 19, 2022
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SILVERGATE CAPITAL CORPORATION

Date: September 19, 2022

By: /s/ Alan J. Lane

Alan J. Lane
President and Chief Executive Officer



Silvergate Announces Appointment of Mary-Margaret Henke to Board of Directors

09/19/2022

LA JOLLA, Calif. -- (BUSINESS WIRE) -- Silvergate Capital Corporation (the "Company" or "Silvergate") (NYSE:SI), the leading provider of innovative financial infrastructure solutions to the digital currency industry, today announced the appointment of Mary-Margaret Henke to the board of directors of both the Company and its subsidiary bank, Silvergate Bank.

"I am fortunate to be joining Silvergate's board during this period of continued evolution for both the bank and the digital assets industry," said Mary-Margaret Henke. "I look forward to working in tandem with my fellow Board members and management to ensure the Company remains a leader in innovative banking solutions."

"Mary-Margaret's extensive knowledge of the financial services landscape, specifically regulatory compliance, audit and risk management, make her an asset to our board," said Alan Lane, President and CEO of Silvergate. "We look forward to her insights as we continue to grow as the banking platform for innovators."

Ms. Henke began her career at PwC where she spent nearly a decade in the Advisory practice counseling financial services, construction, and energy clients. Most recently, she spent over 12 years at Western Union in a wide variety of finance and technology roles with increasing responsibility including Chief Audit Executive and as Head of Information Technology/Corporate Systems. Also during her career, she was Chief Audit Executive at Janus Capital Group where she established the firm's internal audit and risk functions and she was Assistant Controller of CoBank, the largest bank in the Farm Credit System. With extensive knowledge and nearly 30 years of experience in the financial services industry, Ms. Henke has guided public and private companies through audit and regulatory matters. Ms. Henke holds a Bachelor's degree in Accounting from the University of Denver and has an active CPA license.

About Silvergate

Silvergate Capital Corporation (NYSE: SI) is the leading provider of innovative financial infrastructure solutions and services for the growing digital currency industry. The Company's real-time payments platform, known as the Silvergate Exchange Network, is at the heart of its customer-centric suite of payments, lending and funding solutions serving an expanding class of digital currency companies and investors around the world. Silvergate is enabling the rapid growth of digital currency markets and reshaping global commerce for a digital currency future.

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